

WASHINGTON—Congressman Jo Bonner (R-AL) announced today that representatives of the Internal Revenue Service (IRS) and the U.S. Department of Housing and Urban Development (HUD) will be hosting a workshop on hurricane tax relief. This seminar will be held at the Government Plaza building in Mobile, Alabama, on Wednesday, March 22, 2006, between 9:00 a.m. and 12:00 p.m.

The workshop is free and open to the public.

□□□□ ***“I am extremely pleased the IRS and HUD have agreed to host this important workshop in the First District,” Bonner said. “I am hopeful that individuals and businesses in south Alabama will take this opportunity to learn more about these tax incentives.”***

In the aftermath of Hurricane Katrina, Congress passed the Katrina Emergency Tax Relief Act of 2005 on September 23, 2005, providing temporary tax breaks to individuals and businesses who were victims of Hurricane Katrina. In response to Hurricanes Katrina, Rita, and Wilma, Congress passed the Gulf Opportunity Zone Act in December 2005, creating a variety of tax incentives aimed at encouraging businesses to rebuild, expand, or relocate to the Gulf Coast.

The Gulf Opportunity Zone Act also extends many of the tax relief provisions of the Katrina Emergency Tax Relief Act to those affected by Hurricanes Rita and Wilma.

The workshop will provide clarification on both pieces of legislation as well as additional information on the tax incentives for the Gulf Coast region.

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