

MOBILE - Congressman Jo Bonner, R-Alabama, today issued the following statement announcing a new feature on his Internet website, a Social Security calculator which allows constituents to calculate their individual rates of return on Social Security payments:

“During the past several months, a serious discussion has started regarding the difficulties facing the Social Security program. All Americans, from graduating college students to retired senior citizens, are engaged in a conversation on the specific problems facing the program, what factors are driving these problems, and what potential solutions are being discussed to save this program for future generations of retirees.

“It is my hope that as the discussion on the future of the Social Security program and the need for the program’s modernization continues, the men and women of south Alabama who want to learn more will use my congressional website as an educational resource to find answers to their questions and concerns. The rate of return calculator I’ve linked to my website is an excellent tool that allows individuals to gauge what they can expect to receive from Social Security if nothing is done to modernize the program and compare that rate of return to what they might receive if given the opportunity to invest a portion of their Social Security taxes in personal retirement accounts.

I encourage my constituents in the First District to visit my website and consider for themselves what steps they can take to ensure a stronger, solvent Social Security program for themselves, their children, and their grandchildren.”

The rate of return calculator, created and managed by the Heritage Foundation, can be accessed on Bonner’s website located at <http://bonner.house.gov>. Individuals can enter their age and gender to determine what an American worker of the same age and gender can expect to receive from Social Security if the program is

not reformed.

The calculator also allows for individuals to compare that rate of return to how much they could potentially accumulate with their Social Security taxes invested in personal retirement accounts.